

This Week's South Florida Deal Sheet: Mormons Pay \$56M For Warehouse

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Courtesy of Wearevisuals

Condos at the under-construction Forté Luxe in Jupiter start at \$4.4M.

FINANCING

Forté Development locked in a \$47.5M construction loan from 360 Capital Funding to build the 17-unit Forté Luxe waterfront condo community in Jupiter, according to a release.

The three-story residences will sit on a peninsula surrounded by water on three sides at 12450 Crystal Cove Place. The project, designed by Miami-based Alfonso Jurado Architecture, will have expansive condos ranging from 3,550 SF to 5K SF that are available from \$4.4M to \$8M. Douglas Elliman is handling sales.

Amenities at Forté Luxe include 13 boat slips capable of docking 60-foot vessels, private elevators, a waterfront terrace and a resort-style pool. It is under construction and slated to deliver in the fourth quarter of next year.

Michael and Jordan Horowitz of New York-based Cooper Horowitz arranged the debt on behalf of the St. Petersburg-based developer.