

Forté Development Secures \$47.5M Construction Loan for its Forté Luxe Luxury Boutique Waterfront Community in Jupiter, Florida

JULY 10, 2024



Forté Development secured a \$47.5 million construction loan from New York-based **360 Capital Funding**, on July 3, 2024, for its **Forté Luxe**, a luxury boutique waterfront community in Jupiter, Florida. 360 Capital Funding is a non-conventional lender that finances real estate projects in the continental United States.

"We are very pleased to secure construction financing with

360 Capital Funding, at very competitive rates and terms, for Forté Luxe," said

Marius Fortelni, founder and CEO of Forté Development. "This luxurious residential community offers its residents a one-of-a-kind opportunity to live at the water's edge and enjoy the ultimate South Florida lifestyle."

"It has been a pleasure to work with Marius and his team throughout the iterations of this project to bring this unique offering to Jupiter," said **Michael Horowitz** and **Jordan Horowitz**, of Cooper Horowitz, who arranged the financing on behalf of Forté Development. "360 Capital Funding immediately recognized the niche in the market that this product would serve and efficiently pursued and concluded the financing. It was a collaborative effort from start to finish, and we look forward to seeing this project succeed."

Featuring just 17 multi-level residences on an exceptional and unique peninsula surrounded on three sides by beautiful Intracoastal Waterway views, Forté Luxe, which is currently under construction, is expected to be completed in Q4 2025. Forté Luxe offers views of cobalt blue water typically only found in the Bahamas. Pricing ranges from \$4.35 million to \$8 million. With direct water access, it is located at 12450 Crystal Cove Place, Jupiter, FL 33469.

Boasting modern architecture, the pet-friendly community will offer 13 private boat slips for up to 60-foot vessels (residents can purchase dockage), and a private resort-style swimming pool and sun deck with entertainment areas.

Residences will range from 3,550 to over 5,000 square feet of living area. Features will include:

- Expansive great room interiors showcasing captivating views through full-height glass doors and windows.
- Private garage with grand entry, featuring unrestricted views of the beach line and water.
- Private interior elevators.
- Voluminous ceilings and full-height sliding glass windows and doors.
- Waterfront covered terrace with built-in outdoor gas grills for al fresco dining.
- Spacious elevated balconies with spectacular Intracoastal views.
- Engineered hardwood or large format porcelain flooring throughout the residence.
- Designer kitchens featuring sleek European-inspired cabinetry, Quartz countertops with a waterfall island, and top-of-the-line appliances and plumbing fixtures.
- Separate laundry room with full-size washer and dryer on same level as Owner's Suite.
- Expansive walk-in closets and luxurious spa-like bath retreats.
- Designer-appointed bathrooms include European cabinetry, premium Quartz countertops, soaking tubs, designer fixtures and glass enclosed walk-in showers.
- Exquisitely appointed interiors with a premium lighting package, including recessed lighting and signature fixtures at entry and dining room.

Architecture is by Alfonso Jurado, Interiors by Steven G. is the interior designer, and KAST Construction is the general contractor for the project. Douglas Elliman Development Marketing is the exclusive sales team.

The Forté Luxe Sales Center is open by appointment only at 11911 N US 1 #102, North Palm Beach, FL 33408. For more information, call 561-800-4622.

About Forté Luxe

Forté Development's 40 years of international real estate development, construction, and finance experience are brought together at Forté Luxe. Located on a one-of-a-kind peninsula across the Intracoastal Waterway from Jupiter Island, Forté Luxe is a waterfront community consisting of just 17 multi-level surrounded on three sides by sparkling Intracoastal views. Each residence merges a modern architectural aesthetic with the area's pristine natural surroundings. Private boat slips are available for vessels up to 60 feet. With pricing from \$4.35 million to \$8 million, Forté Luxe is slated to be complete in Q4 2025. For more information about Forté Luxe, visit forte-luxe.com.

About Marius Fortelni, founder and CEO of Forté Development

Marius Fortelni is the founding member of Forté Development, and the original visionary of Forté on Flagler, its signature project located on the waterfront in West Palm Beach, Florida. Fueled by his passion for great architecture and unique real estate assets, Fortelni came to Southeast Florida in 2016 in search of waterfront land to develop. He was successful in gaining control of the current development site and is credited with creating the original architectural masterplan for the project. Fortelni continues to manage the architectural and design aspects of Forté on Flagler. Fortelni has over 40 years of international real estate development, construction, and finance experience. Early in his career Fortelni was a principal in a cement distribution company located in Africa and Saudi Arabia, and also managed the design and construction of large-scale residential subdivisions for the Royal Saudi Commission. In the U.S., Fortelni has developed and managed several residential projects throughout the New York metropolitan area with a focus on the Manhattan and Hamptons submarkets. Fortelni currently lives in Sag Harbor, New York, where he manages his real estate development and management business. For more information about Forté on Flagler, visit fortewpb.com. For more information about Forté Development, visit forte-development.com.