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[Forte Development Secures \\$47.5M Construction Loan For Forté Luxe Townhomes In Jupiter](#)

Brokers: Jordan Horowitz & Michael Horowitz

Lenders: 360 Capital Funding





FINANCED

Forte Development Secures \$47.5M Construction Loan For Forté Luxe Townhomes In Jupiter

12450 Crystal Cove Place

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Located in Jupiter, [FL](#), the property at 12450 Crystal Cove Place consists of 17 luxury townhomes developed by Marius Fortelni of Forte Development. The construction of the Forté Luxe Townhomes is being financed by a \$47,500,000 loan provided by Andrew Waldman and Jared Berkey of [360 Capital Funding](#).

Summary of transaction details:

- Property Type: For-Sale Luxury Townhomes
- Transaction Amount: \$47,500,000
- Units: 17
- Market: Jupiter, FL
- Landlord: Marius Fortelni - Forte Development
- Lender: Andrew Waldman & Jared Berkey - 360 Capital Funding
- Brokers: [Jordan Horowitz](#) & [Michael Horowitz](#) - [Cooper Horowitz](#)

Cooper Horowitz played a key role in arranging the financing for the development, with Jordan Horowitz and Michael Horowitz representing the interests of Forte Development in securing the construction loan. The Forté Luxe Townhomes are designed to provide exquisite living spaces with stunning waterway views, private boat slips, and resort-style amenities for residents.

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Jordan Horowitz

Commercial Mortgage Broker

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\$20M Sold

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360 Capital Funding

360 Capital Funding

Details

Deal Summary



FINANCED

IMAGE: Andrew Waldman, Jared Berkey, Marius Fortelni, Jordan Horowitz & Michael Horowitz

DATE: 07/03/2024

ADDRESS: 12450 Crystal Cove Place

MARKET: Jupiter, FL

ASSET TYPE: For-Sale Luxury Townhomes - UNITS: 17

LANDLORD: Marius Fortelni (@ForteLuxe561) - Forte Development

LENDER: Andrew Waldman & Jared Berkey (@JaredBerkey) - 360 Capital Funding

BROKERS: Jordan Horowitz (@JayHorolt5) & Michael Horowitz (@MikeHorolt5) - Cooper Horowitz (@Cooperhorowitz)

LOAN AMOUNT: **\$47,500,000**

LOAN TYPE: Construction

NOTE FROM BROKER: Forte Development secured a **\$47,500,000** million construction loan from New York-based 360 Capital Funding for the development of Forté Luxe Townhomes.

Featuring just 17 multi-level residences on an exceptional and unique peninsula surrounded on three sides by beautiful Intracoastal Waterway views, Forté Luxe, which is currently under construction, is expected to be completed in Q4 2025. Forté Luxe offers views of cobalt blue water typically only found in the Bahamas. Boasting modern architecture, the pet-friendly community will offer 13 private boat slips for up to 60-foot vessels (residents can purchase dockage), and a private resort-style swimming pool and sun deck with entertainment areas.

Cooper Horowitz arranged the financing on behalf of Forte Development.