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Commercial Real Estate

# Homebuilder secures \$48 million loan for luxury condo in Jupiter (Photos)





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Forté Development obtained a \$47.5 million construction loan for a luxury condo along the Indian River Lagoon in Jupiter.

New York-based 360 Capital Funding provided the mortgage to the development firm led by Marius Fortelni for the project at 12450 Crystal Cove Place. Michael Horowitz and Jordan Horowitz of Cooper Horowitz arranged the loan for the developer.

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Forté Luxe will have 17 condos, ranging from 3,550 to over 5,000 square feet, including private elevators, garages and balconies.

They are priced from \$4.25 million to \$8 million.

“This luxurious residential community offers its residents a one-of-a-kind opportunity to live at the water’s edge and enjoy the ultimate South Florida lifestyle,” Fortelni stated.

There’s been an influx of wealthy residents to Palm Beach County in recent years, so many of the new condos focus on the luxury segment.

The building will also have 13 private boat slips for yachts as large as 60 feet. Amenities will include a pool deck.

Alfonso Jurado is the architect of the project and Interiors by Steve G is the interior designer. West Palm Beach-based Kast Construction is the general contract. Douglas Elliman is leading the sales efforts.

The developer expects to complete the project in the fourth quarter of 2025.



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