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Jupiter townhome project lands \$47.5 million construction loan



Forté Luxe will bring 17 residences to a waterfront peninsula in the Intracoastal Waterway.

Jupiter townhome project lands \$47.5 million construction loan

by John Yellig July 17, 2024



The multi-level residences are located on a peninsula that juts into the Intracoastal Waterway. Courtesy of wearevisuals.

Forté Development secured a \$47.5 million construction loan for Forté Luxe, a 17-unit luxury townhome project in Jupiter. New York-based 360 Capital Funding provided the loan.

The multi-level residences are located on a peninsula that juts into the Intracoastal Waterway. Pricing ranges from \$4.35 million to \$8 million. Construction on the development, located at 12450 Crystal Cove Place, is expected to be completed in the fourth quarter of 2025.

Residences will encompass 3,550 to over 5,000 square feet of living area. Features will include full-height glass doors and windows, private garages and interior elevators, waterfront terraces with built-in gas grills and elevated balconies.

The development is directly on the water and will have 13 private boat slips capable of handling vessels of up to 60 feet in length. Community amenities will include a resort-style swimming pool and sun deck with entertainment areas.

Alfonso Jurado is the architect, Interiors by Steven G. is the interior designer, and KAST Construction is the general contractor. Cooper Horowitz arranged the financing. Douglas Elliman Development Marketing is the exclusive sales team.

"We are very pleased to secure construction financing with 360 Capital Funding, at very competitive rates and terms, for Forté Luxe," Forté Development Founder and CEO Marius Fortelni said in a press release. "This luxurious residential community offers its residents a one-of-a-kind opportunity to live at the water's edge and enjoy the ultimate South Florida lifestyle."



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